

Minutes for the 18th Meeting of Finance Committee (FC) of Ghani Khan Choudhury Institute of Engineering and Technology (GKCIET), Malda, West Bengal held on 14.09.2022 (Wednesday) at 4.00 PMin Hotel Royal Plaza, New Delhi.

Following members were present in the meeting:

- 1. Prof. V. K. Tewari** **Chairman**
Director
IIT – Kharagpur
- 2. Ms. Saumya Gupta, IAS** **Member**
Joint Secretary (NIT)
Dept. of Higher Education,
Ministry of Education, Govt. of India,
Shastri Bhawan, New Delhi
- 3. Ms. Leena Johri** **Member**
Joint Secretary & FA, IFB
Dept. of Higher Education,
Ministry of Education, Govt. of India,
Shastri Bhawan, New Delhi
- 4. Prof. S. S. Pattnaik** **Member**
Director
NITTTR, Chandigarh
- 5. Prof. Ayon Bhattacharjee** **Member**
National Institute of Technology,
Meghalaya, Shillong
- 6. Prof. P. R. Alapati** **Member Secretary**
Director
GKCIET, Malda

At the outset Director, GKCIET welcomed the Chairman and all members of the Finance Committee (FC) and thanked for their continuous support for the growth of the Institute. Thereafter, with the permission of the Chair, agenda items were placed before the FC for consideration.

Agenda Item No. FC 18.01: To consider and confirm the minutes of the 17th meeting of the FC held on 30.11.2021 at 11.00 am.

Resolution: Confirmed

Agenda Item No. FC 18.02: To consider the action taken report on the minutes of the 17th FC of GKCIET, Malda held on 30.11.2021 at 11.00 am.

Resolution: Noted

Agenda Item No. FC 18.03: To consider and ratify the Annual Budget submitted and sanctioned by MoE for F.Y. 2022-23.

Resolution: Ratified



Agenda Item No. FC 18.04: To consider the Annual Report of Institute for 2021-22 and its submission to the Ministry of Education.

Resolution: After a brief discussion the Annual report and its submission to the ministry has been approved, along with a suggestion to share the soft copy of the final annual report to all members of the FC&BoG for information.

Agenda Item No. FC 18.05: To consider the Separate Audit Report (SAR) received from C&AG on account of GKCIET for financial year 2021 – 22.

Resolution: After a threadbare discussion on various points/comments recorded by the C&AG in SAR, FC resolved the following:

- (i) To hire the services of CAG empanelled firms for internal audit purpose and the director has been advised to take care of all points/comments recorded in the SAR while preparing the annual accounts for 2022-23.
- (ii) With respect to the comment no. 1.1.1 on construction/purchase of the “Pakuahat Building”, Director appraised the FC about the money suit filed against the seller to recover the advance paid since the building has not been completed and delivered even by 2019, which was to be handed over by December 2014 as per the agreement. Director has been asked to prepare a comprehensive document bringing out all facets of the case so as to explore any suitable alternative for taking over the building (& put to use) and place before FC&BoG in a future meeting.

Agenda Item No. FC 18.06: Reporting Item:

- i) Report on status of construction activities of different buildings by NBCC.

Resolution: Noted

Meeting ended with vote of thanks to the Chair



(Prof. P. R. Alapati)
Director, GKCIET, Malda
Member Secretary (FC), GKCIET



(Prof. V. K. Tewari)
Director, IIT Kharagpur,
Chairman (FC), GKCIET