

**Minutes of the 4<sup>th</sup> Meeting of the  
Finance Committee of GKCIET, Malda held on 19-05-2013 at 11:00am  
In the Extension Centre, IIT/ Kharagpur, Salt Lake City, Kolkata.**

The following members attended the meeting:

1. **Dr. A. N. Khan Choudhury** **Chairman**  
Hon'ble Chairman  
Board of Governor  
GKCIET-Malda &  
Member of Legislative Assembly  
Govt. of west Bengal, Kolkata
  
2. **Shri Yogendra Tripathi, IAS** **Member**  
Joint Secretary & Financial Advisor  
Integrated Finance Division  
Ministry of H. R. D., Govt. of India,  
Department of Higher Education  
Shastri Bhawan, New Delhi - 110001.
  
3. **Shri D.P.Singh** **Member**  
Under Secretary  
Govt. of India, Ministry of H. R. D.,  
Department of Higher Education  
Shastri Bhawan, New Delhi - 110001.
  
4. **Dr. Rakesh Sharma** **Member**  
Registrar  
Indian Institute of Technology  
Hauz Kash, New Delhi- -110016
  
5. **Prof. Jayanta Pal** **Member**  
Professor & HOD- Elect. Engg.  
Indian Institute of Technology  
Kharagpur - 721302.
  
6. **Prof. Prasanta Sarkar** **Member Secretary**  
Officer on Special Duty  
GKCIET- Malda
  
7. **Shri P.G. Nair** **Special Invitee**  
Officer In-Charge  
GKCIET-Malda

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| 8.  | <b>Shri A. Banerjee</b><br>Account Officer<br>GKCIET-Malda                           | <b>Special Invitee</b> |
| 9.  | <b>Shri Koushik Dutta</b><br>Dy. Registrar<br>GKCIET, Malda                          | <b>Special Invitee</b> |
| 10. | <b>Shri Bimal Kr. Das</b><br>Superintending Engineer<br>(Rtd. CPWD)<br>GKCIET, Malda | <b>Special Invitee</b> |

Chairman welcomed the members of the Finance Committee of GKCIET reaching from far away places like MHRD/ New Delhi, IIT/ New Delhi etc. It was mentioned by Chairman/BoG that most of the members were not present at the recent Foundation Stone Laying Ceremony at the Narayanpur, Malda on 16-03-2013 by Hon'ble Prime Minister of India Dr Monmahan Singhji in the gracious presence of Chairperson of National Advisory Council, Madam Sonia Gandhiji and Hon'ble HRM M.M. Pallum Rajuji A short video programme on the historic event was displayed before taking up agenda items as under.

**Item No. F.C: 4.1: To consider and confirm the minutes of the 3<sup>rd</sup> Meeting of the Finance Committee, GKCIET, Malda dated-15-02-2013.**

The minutes of the 3<sup>rd</sup> meeting of the Finance Committee dated 15-02-2013 were confirmed.

**Item No:F.C: 4.2: To consider and note the action taken report of the 3<sup>rd</sup> Meeting of the Finance Committee, GKCIET, Malda held on-15-02-2013**

The Action Taken Report was approved by the Finance Committee with the clarification that the emergent area needs (item 3.5) for conduct of the Academic programmes by March 2014 necessary measures have been taken like approval of the drawings and estimates by expert committee as decided by BoG and

appointment of CPWD (Rtd) Superintending Engineer for monitoring and progress of construction.

As at item 3.3 it was decided that re-appropriation may be resorted to as a last measure.

**Item No:F.C: 4.3: To Consider utilization of unspent balance of 2012-13.**

It was decided that the MHRD to may be informed of the proposal for utilization of unspent balance of 2012-13 once it is approved by Finance Committee and Board of Governors due later in the day.

It was also decided that institute may park it's funds in flexi accounts at Nationalised Bank after analysing the fund use plan (15 days/30 days/beyond) and ensure that adequate return on such funds for corpus build up for future.

**Item No:F.C: 4.4: To Consider release of quarterly grant of Rs. 20.00 crore for time bound development and progress of GKCIET, Malda.**

Chairman/BoG emphasised the need for funds allocation for the programme of the Non-Formal programme with potential for jobs.

Institute proposal for grant of Rs. 20 crore for quarterly release has been approved by the Finance Committee in order to enable MHRD for allocation as appropriate.

**Reporting Items:**

**Item No:F.C.4.5: (i)**

**To ratify the expenditure incurred by GKCIET, Malda in connection with the expenditure by various agencies during the visit by Hon'ble Prime Minister of India to Malda for laying the foundation stone laying ceremony at Narayanpur land, GKCIET.**

The expenditure incurred by GKCIET was ratified by the Finance Committee.

**Item No:F.C. 4.5: (ii)**

**To ratify the expenditure on yearly rent for mutated land in the name of GKCIET, Malda.**

The Finance Committee ratified the expenditure with a caution that institute may check/verify the demand raised is as per the notified rates of Govt. of West Bengal as appropriate.


**Item No:F.C.4.6: Any other item with the permission of the Chair.**

The minutes the 5<sup>th</sup> meeting of the Building & Works Committee held on 18-05-2013 was considered by the Finance Committee and approved the same with a technical clarification that the same need to be formally confirmed by the next BWC as per procedure.

The meeting ended with vote of thanks to the Chair.



**Prof. Prasanta Sarkar**  
OSD/GKCIET



**Dr. A.N. Khan Choudhury**  
Chairman/BoG