

**Minutes of the 5th Meeting of the
Finance Committee of GKCIET, Malda held on 29-09-2013 at 10.30 am
In the Extension Centre, IIT/ Kharagpur, Salt Lake City, Kolkata.**

The following members attended the meeting:

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| 1. | Dr. A. N. Khan Choudhury
Hon'ble Chairman
Board of Governors
GKCIET-Malda &
Member of Legislative Assembly
Govt. of West Bengal, Kolkata | Chairman |
| 2. | Shri Yogendra Tripathi, IAS
Joint Secretary & Financial Advisor
Integrated Finance Division
Ministry of H. R. D., Govt. of India,
Department of Higher Education
Shastri Bhawan, New Delhi - 110001. | Member |
| 3. | Shri Dalip Kapur
Deputy Secretary
Govt. of India, Ministry of H. R. D.,
Department of Higher Education
Shastri Bhawan, New Delhi - 110001. | Member |
| 4. | Dr. Rakesh Sharma
Registrar
Indian Institute of Technology
Hauz Kas, New Delhi - 110016 | Member |
| 5. | Prof. Prasanta Sarkar
Officer on Special Duty
GKCIET- Malda | Member Secretary |
| 6. | Shri P.G. Nair
Officer In-Charge
GKCIET-Malda | Special Invitee |
| 7. | Shri A. Banerjee
Account Officer
GKCIET-Malda | Special Invitee |

8. **Shri Bimal Kr. Das**
Superintending Engineer
(Rtd. CPWD)
GKCIET, Malda

Special Invitee

Chairman welcomed the members of Finance Committee of GKCIET, Malda reaching Kolkata from Delhi and other distant locations in response to our meeting notice. It was mentioned by Chairman that the Institute construction activities had been started in a big way and Finance Committee is required to extend adequate fund support to sustain the progress. This meeting is very important in so far as the budget proposal beyond the current phase-I plan is being taken-up with an outlay of Rs. 540 crore as approved by the earlier BoG in its 2nd meeting.

Thereafter the agenda items were take-up as under.

Item No. F.C: 5.1: To consider and confirm the minutes of the 4th Meeting of the Finance Committee, GKCIET, Malda dated-19-05-2013.

The minutes of the 4th meeting of the Finance Committee, Malda dated 19-05-2013 were confirmed.

Item No:F.C: 5.2: To consider and note the Action Taken Report of the 4th Meeting of the Finance Committee, GKCIET, Malda held on-19-05-2013.

On an observation from Joint Secretary & Fin. Advisor, MHRD it was confirmed that Institute has parked its funds in flexi accounts for maximum return.

The Action Taken Report was approved.

Item No:F.C: 5.3: To consider the Budget estimate /expenditure during the 12th Plan period 2012-13 to 2016-17.

The Finance Committee approved the 12th Five Year Plan proposal of Rs 673.08 crore in principle subject to the condition that the Institute should start any construction works beyond 40,000 sq. metre of Phase-1 construction only after firm commitment and sanction of funds from MHRD, Govt. of India.

The Institute's management is also requested to prioritise the work which will be required in immediate future giving priority on academic related infrastructure development.

Item No:F.C: 5.4: To consider the half yearly financial progress & budgetary control over expenditure during 1st& 2nd quarter 2013-14 for GKCIET, Malda.

The Finance Committee noted the GKCIET budget of Rs. 56 crore and assured that all effort shall be made to meet the fund requirement of GKCIET.

Item No:F.C: 5.5: To consider and ratify the minutes of the 6th meeting of the Building & Works Committee held on 28-09-2013.

The Finance Committee suggested to go for 2 nos. of 62.5 KVA generator for optimum utilization.

Institute may explore the possibility of solar power from NTPC for its New Campus.

With the above observations, the Finance Committee approved the minutes of the Buildings & Works Committee.

Item No:F.C: 5.6: To consider and ratify the request of the NBCC to release Rs. 16 crore as deposit towards construction work of permanent campus at Narayanpur, Malda.

The Finance Committee ratified the proposal.

Item No:F.C: 5.7: To consider requirement of funds required for non-formal educational programmes for four centres, Malda.

The Finance Committee approved the proposal in principle. Joint Secretary stated that having started one centre, Institute may start one more centre within the present sanction of manpower and resources in view of ban on creation of new posts by the Ministry of Finance in its circular dated 18-09-2013.

The Institute may avail industry linkage for skilled experts as guest faculty and follow the pattern of NCERT centre at Bhopal for Non-Formal Training Courses

The Finance Committee approved the proposal in principle.

Item No:F.C: 5.8: Any other item with the permission of the Chair.

Item No. F.C: 5.8: (i) To consider the Annual Accounts for the year 2012-13.

The Committee approved the annual accounts 2012-13 of the Institute for placement before C & AG.

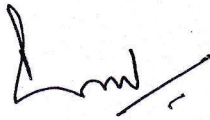
Item No:F.C: 5.8: (ii): To consider enhancement of honorarium from Rs. 2,500/- to 5,000/- for high level committees.

The Committee authorised Chairman BoG to take a suitable decision on this matter. It was decided to enhance the honorarium from Rs. 2,500/- to Rs. 4000/- .

Item No:F.C: 5.8: (iii): Payment of Electricity bill for Corporate from Office 7/2005 to 11/2012.

After discussion the Finance Committee authorised Chairman/BoG to consider the matter as appropriate.

Meeting ended with thanks to the Chair.



Prof. Prasanta Sarkar
OSD/GKCIET



Dr. A.N. Khan Choudhury
Chairman/BoG