

**Minutes of the 6th Meeting of the
Finance Committee of GKCIET, Malda held on 21-12-2013 at 10.30 am
in the Hotel Golden Park, NH-34, Narayanpur, Malda.**

The following members attended the meeting:

- | | | |
|----|--|-------------------------|
| 1. | Dr. A. N. Khan Choudhury
Hon'ble Chairman
Board of Governor
GKCIET-Malda &
Member of Legislative Assembly
Govt. of West Bengal, Kolkata | Chairman |
| 2. | Shri Sath Pal Sharma
Assistant Financial Adviser
Ministry of H. R. D., Govt. of India,
Department of Higher Education
Shastri Bhawan, New Delhi - 110001. | Member |
| 3. | Shri D. P. Singh
Under Secretary
Govt. of India, Ministry of H. R. D.,
Department of Higher Education
Shastri Bhawan, New Delhi - 110001. | Member |
| 4. | Prof. Jayanta Pal
Professor, Department of Elect. Engg.
Indian Institute of Technology
Kharagpur - 721302. | Member |
| 5. | Prof. Prasanta Sarkar
Officer on Special Duty
GKCIET- Malda | Member Secretary |
| 6. | Shri P.G. Nair
Officer In-Charge
GKCIET-Malda | Special Invitee |
| 7. | Shri A. Banerjee
Account Officer
GKCIET-Malda | Special Invitee |

Chairman welcomed the members of Finance Committee of GKCIET, Malda for putting in special efforts to reach Malda from Delhi and other distant locations in response to our meeting notice. Chairman also mentioned of his delight that the Hon'ble members visited the construction site and temporary campus early in the day. It was mentioned by Chairman that the 6th Finance Committee is required to consider the revised budget estimates to extend adequate fund support to sustain the major construction activities and other development programmes in the formal degree programme, non-formal skill education sector and others functional activities which are in progress. Chairman also mentioned the maiden visit of Shri Sath Pal Sharma, Assistant Financial Adviser, MHRD, Govt. of India, New Delhi. Chairman also welcomed Shri Davinder Pal Singh, Under Secretary, MHRD, New Delhi and thanked them for their participation.

Thereafter the agenda items were take-up as under.

Item No. F.C: 6.1: To consider and confirm the minutes of the 5th Meeting of the Finance Committee, GKCIET, Malda dated-29-09-2013.

The minutes of the 5th meeting of the Finance Committee, Malda dated 29-09-2013 were confirmed.

Item No:F.C: 6.2: To consider and note the Action Taken Report of the 5th Meeting of the Finance Committee, GKCIET, Malda held on-29-09-2013.

Members while reviewing the progress on action taken report noted under item no. 5.5 that as no response was so far received from NTPC, New Delhi we may pursue with other reputed firms for supply of Solar Power equipment on 30% discount under Govt. of India National Solar Power Mission Scheme. Further, Generator purchase may be expedited on received of 3rd quarter fund.

Chairman informed that Pakua Centre with predominantly tribal population has been initiated within available resources. The proposal for skill training has been appreciated by Hon'ble Prime Minister of India & HRM during his recent meeting with them.

The Action Taken Report was thus approved.

Item No:F.C: 6.3: To consider the Revised Budget Estimates for the year 2013-14.

The representatives of MHRD informed that the proposal having been sent to MHRD, necessary action will be taken shortly.

With the above note the revised budget estimate for the year 2013-14 was approved along with Budget estimate 2014-15.

Item No:F.C: 6.4: To consider the expenditure during 1st and 2nd quarter 2013-14 & up till date Utilization Certificate towards release of 3rd quarter funds from MHRD.

The representatives of MHRD informed that 3rd quarter grant are under consideration and will be released shortly.

The committee noted the financial progress of the Institute during 1st and 2nd quarter with satisfaction.

Item No:F.C: 6.5: To consider and ratify the request of the NBCC to release Rs. 25 crore towards deposit work for construction work of permanent campus at Narayanpur, Malda.

The representatives of MHRD suggested that release of funds to NBCC is to be based on physical progress of work. Utilization Certificate and Bar Chart/ Pert Chart be insisted from NBCC periodically.

Chairman convey that money will be released as per actual work progress as a firm policy.

The representatives of MHRD informed that they have visited the construction site earlier in the morning and in the opinion that as a Plan-B Institute takes measure to construct pre-fabricated space to meet the AICTE requirement for the degree programme scheduled to start from July, 2014 on priority. The request of NBCC for release of Rs. 25 crore along with the proposal for construction of Pre-fabricated sapace was approved in principal.

Item No:F.C: 6.6: To Consider the Annual Accounts for the period from 21-01-2012 to 31-03-2013.

The Finance Committee considered and approved the Annual Accounts for the period from 21-01-2012 to 31-03-2013.

After discussion it was decided that the C&AG audit report may be expedited.

Item No:F.C: 6.7: To consider creation of additional posts of Faculty and Non-Faculty at GKCIET, Malda for starting Degree programme from 2014.


Currently there is a ban by Ministry of Finance on creation of posts.

However, after discussion it was decided that additional requirement of posts projected for new degree programme is recommended by the Finance Committee for approval of the BoG for its onward submission to MHRD for further necessary action.

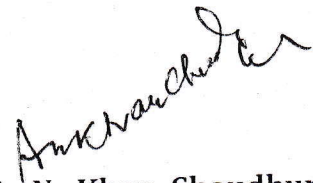
Item No:F.C: 6.8: Any other item with the permission of the Chair.

There was no item.

The meeting ended with thanks to the Chair.



Prof. Prasanta Sarkar
Member Secretary



Dr. A. N. Khan Choudhury
Chairman/BoG