

**GHANI KHAN CHOUDHURY INSTITUTE OF
ENGINEERING AND TECHNOLOGY (GKCIET)**

MALDA ::: WEST BENGAL



**MINUTES
OF THE
8TH MEETING OF THE FINANCE COMMITTEE**

DATED : 20th May, 2014

TIME : 10.30 A.M

**Venue : Extension Centre
IIT/Kharagpur,
Salt Lake City
Kolkata -700106**

**Minutes of the 8th Meeting of the
Finance Committee of GKCIET, Malda held on 20-05-2014 at 10.30 am
in the Extension Centre, IIT/ Kharagpur, Salt Lake City, Kolkata.**

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|-----------|---|-------------------------|
| 1. | Dr. A. N. Khan Choudhury
Hon'ble Chairman
Board of Governor
GKCIET-Malda &
Member of Legislative Assembly
Govt. of West Bengal, Kolkata | Chairman |
| 2. | Shri Sat Pal Sharma
Assistant Financial Advisor
Integrated Finance Division
Ministry of H. R. D., Govt. of India,
Department of Higher Education
Shastri Bhawan, New Delhi - 110001 | Member |
| 3. | Shri D. P. Singh
Under Secretary
Govt. of India, Ministry of H. R. D.,
Department of Higher Education
Shastri Bhawan, New Delhi - 110001. | Member |
| 4. | Prof. Jayanta Pal
Professor, Department of Elect. Engg.
Indian Institute of Technology
Kharagpur - 721302. | Member |
| 5. | Prof. Prasanta Sarkar
Officer on Special Duty
GKCIET- Malda | Member Secretary |
| 6. | Shri P.G. Nair
Officer In-Charge
GKCIET-Malda | Special Invitee |
| 7. | Shri Deb Halder
Finance Officer
GKCIET-Malda | Special Invitee |

8. **Shri Bimal Kr. Das**
Superintending Engineer
GKCIET, Malda

Special Invitee

Chairman welcomed the members of the Finance Committee of GKCIET, Malda for participating in its 8th meeting though some members could not come over from Delhi. Chairman specially welcomed the officers of MHRD Shri D. P. Singh, Under Secretary & Shri Sat Pal Sharma, Asstt. Fin. Advisor reaching from New Delhi in spite of their busy schedule in this meeting to deliberate upon important finances of the Institute as we are jumping to the new Degree programmes shortly.

This meeting is particularly significant in view of the fast progress achieved by the Institute on all fronts, creation of building infrastructure, faculty resources and starting new Degree programmes shortly which require significant financial resources.

Dr. Rakesh Sharma, Registrar, IIT Delhi could not attend the meeting due to preoccupation.

Thereafter the agenda items were taken up as under.

Item No. F.C: 8.1: To consider and confirm the minutes of the 7th Meeting of the Finance Committee, GKCIET, Malda dated-06-03-2014.

The minutes of the 7th meeting of the Finance Committee were confirmed.

Item No. F.C: 8.2: To consider and note the Action Taken Report of the 7th Meeting of the Finance Committee, GKCIET, Malda held on-06-03-2014.

It was clarified that Institute appointments were made adhering to the prescribed teacher pupil ratio taking into account the EFC approval and as per minutes of the meeting of the video conference with Joint Secretary (TEL) Department of Higher Education, Ministry of H.R.D., Govt. of India

The Action Taken Report was thus approved.

Item No. F.C: 8.3: To consider and ratify the minutes of the 8th meeting of Building & Works Committee held on 19-05-2014.

MHRD representatives were apprised of the Institute readiness to start new Degree programmes in an academic block being readied by NBCC by June 2014 as assured by its Executive Director during 8th BWC meeting on 19-05-2014. A plan-B action by creation of 6 temporary class rooms are also at hand.

The minutes of 8th BWC meeting was thus approved.

Item No: F.C: 8.4: To consider utilization of unspent balance of 2013-14.

Institute budget estimate 2014-15 of Rs. 188.66 crore were approved in the last BoG, taking into account the construction needs as per approved master plan. An amount of Rs. 25 crore were sought as 1st quarter grant taking into account the lab/workshop development needs for starting new Degree programmes and the time bound building construction as in progress at Narayanpur campus through NBCC.

After discussion, MHRD representatives informed to furnish details of information as required in terms of Ministry's letter no F. No. 8-4/2014-TS. VII dated 15-05-2014 to release 1st quarter grant. With the above observation unspent balance of Rs. 3,70,25,913=50 of the year 2013-14 is approved for utilization in the year 2014-15.

Item No: F.C: 8.5: To consider the recasted Annual Accounts of GKCIET for the Financial Year 2011-12, 2012-13 as per direction of C&AG.

The recasted Annual Account for the year 2011-12 and 2012-13 were prepared as per C&AG letter no OA-II(AB)/SAR/GKCIET/2012-13/529 dated 27-03-2014 were considered and approved by the Finance Committee for submission to C&AG after vetting from Chartered Accountant as per procedure.

The Annual Accounts for year 2013-14 were also considered and approved by the Finance Committee for submission to C&AG after certification by Chartered Accountant.

Item No.F.C: 8.6: Any other item with the permission of the Chair.

Item No.F.C: 8.6 (i): Proposal for opening of a branch of Allahabad Bank with ATM facility for banking needs of the Institute and campus residents.


The Finance Committee considered the necessity of opening of a branch of Allahabad Bank with ATM facility with in the campus on suitable rent basis and approved the proposal.

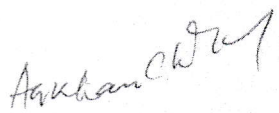
Item No.F.C: 8.6 (ii): Proposal for GKCIET permanent Extension Centre at Pakua, Malda.

Institute proposal for opening a new centre to pursue its NVEQF and community college skill training programme by purchasing a newly constructed building with land measuring 4582 sq. metre and building of 697 sq. metre valued approximately at Rs. 6.5 crore was consider by Finance Committee and approved in principle.

However, a detailed report to be sent to the MHRD for consideration.

The meeting ended with thanks to the Chair.


Prof. Prasanta Sarkar
OSD & Member Secretary


Dr. A.N. Khan Choudhury
Chairman/BoG