

**Minutes of the 25th meeting of Finance Committee (FC) of Ghani Khan Choudhury
Institute of Engineering and Technology, Malda held on 20.06.2025 at 10:30 AM at
GKCIET, Narayanpur, Malda.**

Shri Prashant Pole
Chairman,
Finance Committee, GKCIET, Malda.

In the Chair

Following members were present in the meeting: -

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| 01 | Prof. Jagat Bhushan Nadda (online)
Director, CEC New Delhi | Member |
| 02 | Prof Lalit Kumar Awasthi (online)
Vice Chancellor, Sardar Patel University, Himachal Pradesh | Member |
| 03 | Shri. Govind Jaiswal, IAS
Joint Secretary(TEL), Dept. of Higher Education,
Ministry of Education, New Delhi
<i>[Represented by Shri Varun Bhardwaj, Director,
Dept. of Higher Education, MoE, GoI.] (Online)</i> | Member |
| 04 | Shri. Sanjog Kapoor, IRS
JS & FA
Ministry of Education, Govt. of India
<i>[Represented by Shri Narayan Singh Bisht, Deputy Secretary
Dept. of Higher Education, MoE GoI] (Online)</i> | Member |
| 05 | Prof. Siby John
Director, GKCIET, Malda | Member
Secretary |

As the quorum was confirmed, the Chairman called the meeting to order. At the outset the Chairman welcomed the members of Finance Committee. He specially thanked Prof. Jagat Bhushan Nadda, Prof. Lalit Kumar Awasthi, Shri. Shri Varun Bhardwaj, Shri Narayan Singh Bisht for sparing their valuable time for participating in the meeting. Thereafter, the Chairman requested the Member Secretary to take up the agenda.

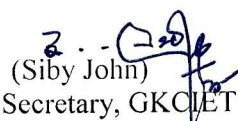
Agenda Item No. FC 25.01: To consider and confirm the minutes of the 24th meeting of FC of GKCIET, Malda held on 19.03.2025.

Resolution: Confirmed.

Agenda Item No. FC 25.02: To consider action taken report on the minutes of the 24th meeting of FC of GKCIET Malda.

Resolution: Noted.


(Prashant Pole)
Chairman, FC


(Siby John)
Member Secretary, GKCIET

Agenda Item No. FC 25.03: Items for Reporting

FC 25.03.01: Expenditure statement for F.Y 2024-25.

Resolution: Noted.

FC 25.03.02: Budget allocation under B.E during F.Y 2025-26.

Resolution: Noted.

FC 25.03.03: Expenditure status of FY 2025-26 (as on 31.05.25)

Resolution: Noted.

FC 25.03.04: Payment status of NBCC for construction of hostel buildings, SAC and other infrastructure works to NBCC (Amount in INR).

Resolution: As decided in the 24th meeting of Finance Committee, the committee received a presentation by NBCC represented by Shri Sandip Ghosh, General Manager and Shri Rajib Das, Project Manager . In the discussion NBCC was

- a. Categorically informed that no further extension will be granted beyond October 2026 as per agreement.
- b. Asked to submit a milestone wise chart duly signed by senior officials of NBCC to the Institute within 7 days.
- c. Asked to invariably adhere to the deadline of different milestones.

Agenda Item No. FC 25.04: Items for Approval.

FC 25.04.01: Approval of Annual Accounts for the Financial Year 2024-25 for Submission to CAG.

Resolution: The committee went through the Annual Accounts for the F.Y 2024-25 and as per the comments of the IFD, MoE advised the Institute to include the interest accrued over the grant released during the reported year as a part of current liability (Schedule- 3) and to retrieve back the interest to the Bharatkosh after approval of BoG.

Agenda Item No. FC 23.05: Any other items with the approval of the Chairman.

The meeting ended with vote of thanks to Chair.


(Prashant Pole)
Chairman, FC


(Siby John)
Member Secretary, GKCIET